



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 09/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	564,561,906
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

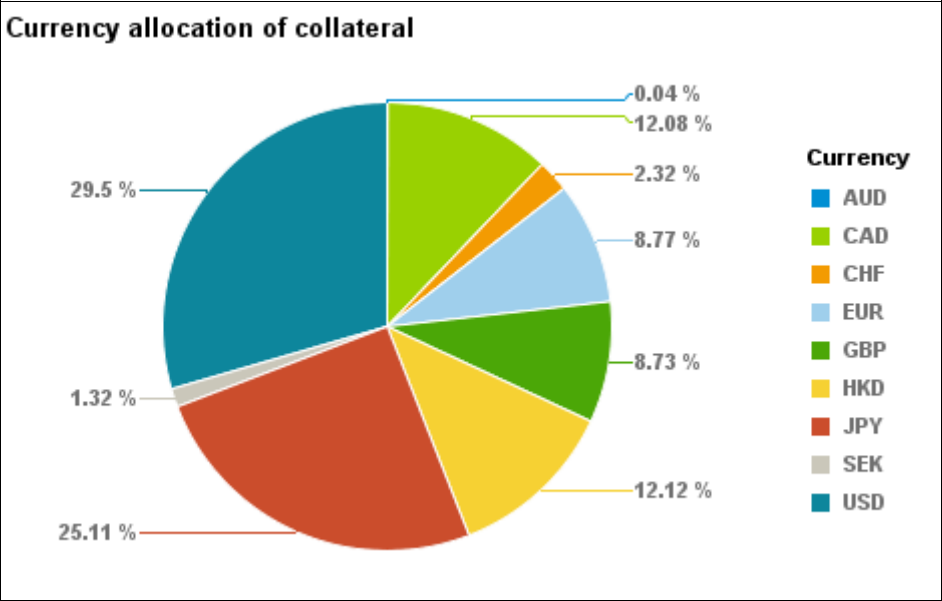
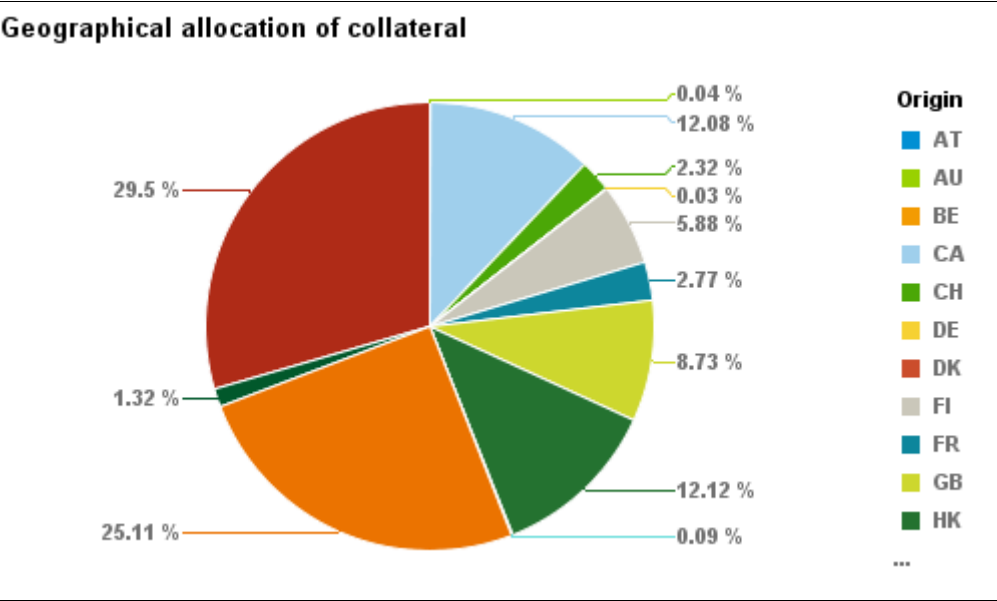
Securities lending data - as at 09/12/2025	
Currently on loan in EUR (base currency)	78,102,770.60
Current percentage on loan (in % of the fund AuM)	13.83%
Collateral value (cash and securities) in EUR (base currency)	82,459,460.32
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	52,744,514.49
12-month average on loan as a % of the fund AuM	13.81%
12-month maximum on loan in EUR	97,395,416.55
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	95,666.08
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0250%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	63,150.82	35,948.29	0.04%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	225.77	128.52	0.00%
CA5394811015	LOBLAW ODSH LOBLAW	COM	CA	CAD	AAA	8,015,828.48	4,980,373.27	6.04%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	8,015,771.54	4,980,337.90	6.04%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		1,796,288.00	1,912,705.57	2.32%
FI0009000681	NOKIA ODSH NOKIA	COM	FI	EUR	AA1	2,939,750.99	2,939,750.99	3.57%
FI0009013403	KONE ODSH KONE	COM	FI	EUR	AA1	1,912,840.43	1,912,840.43	2.32%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	1,911,511.20	1,911,511.20	2.32%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	185,369.00	185,369.00	0.22%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	185,407.27	185,407.27	0.22%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	31,476.30	36,045.08	0.04%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	31,458.50	36,024.70	0.04%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	161,809.90	185,296.61	0.22%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,764,986.20	2,021,173.95	2.45%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	161,914.08	185,415.91	0.22%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	4,133,102.30	4,733,022.10	5.74%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		45,044,088.74	4,980,302.51	6.04%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	343.38	295.38	0.00%
IE00BKVD2N49	SEAGATE ODSH SEAGATE	COM	US	USD	AAA	125,580.39	108,025.08	0.13%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		36,049.05	36,049.05	0.04%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		36,044.99	36,044.99	0.04%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	114,522.88	632.04	0.00%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	857,544,103.77	4,732,717.47	5.74%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	19,084,191.40	105,324.13	0.13%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	857,522,306.39	4,732,597.17	5.74%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	41,478.31	228.92	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	857,593,547.82	4,732,990.34	5.74%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	25,836,694.35	142,590.65	0.17%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	857,602,231.50	4,733,038.27	5.74%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	15,691,363.12	86,599.38	0.11%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	3,061,298.51	16,895.06	0.02%
JP3180400008	OSAKA GAS CO ODSH OSAKA GAS CO	COM	JP	JPY	A1	5,829,999.59	32,175.30	0.04%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	1,268,398.02	7,000.19	0.01%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	4,749,799.81	26,213.77	0.03%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	33,625,798.16	185,578.10	0.23%
JP3421800008	SECOM ODSH SECOM	COM	JP	JPY	A1	47,380,196.81	261,487.52	0.32%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	101,519,999.13	560,280.77	0.68%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	347,098.14	1,915.61	0.00%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	41,209,846.83	227,433.86	0.28%
JP3762800005	NOMURA RESEARCH ODSH NOMURA RESEARCH	COM	JP	JPY	A1	5,557,498.09	30,671.39	0.04%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	5,621,898.41	31,026.81	0.04%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	5,734,999.95	31,651.01	0.04%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	5,470,848.05	30,193.17	0.04%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	41,438.89	228.70	0.00%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		787.88	87.11	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		294,622.44	32,574.95	0.04%
KYG9066F1019	TRIP.COM GROUP ODSH TRIP.COM GROUP	COM	HK	HKD		45,044,473.41	4,980,345.05	6.04%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	28,357.40	28,357.40	0.03%
SE0014781795	ADDTECH ODSH ADDTECH	COM	SE	SEK	AAA	11,941,712.87	1,090,158.12	1.32%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	27,318.32	23,499.39	0.03%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	919,451.79	790,918.47	0.96%
US0495601058	ATMOS ENERGY ODSH ATMOS ENERGY	COM	US	USD	AAA	167.06	143.70	0.00%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	585,674.16	503,800.76	0.61%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	2,223,750.51	1,912,884.81	2.32%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	3,587,316.25	3,085,833.01	3.74%
US2441991054	DEERE ODSH DEERE	COM	US	USD	AAA	5,789,735.25	4,980,368.32	6.04%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	41,870.01	36,016.86	0.04%
US3696043013	GE ODSH GE	COM	US	USD	AAA	919,582.37	791,030.80	0.96%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	28,151.40	24,216.02	0.03%
US43300A2033	HILTON WRLDWIDE ODSH HILTON WRLDWIDE	COM	US	USD	AAA	143,814.06	123,709.80	0.15%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	880,081.27	757,051.69	0.92%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	435,225.30	374,383.66	0.45%
US7547301090	RAYMOND JAMES FI ODSH RAYMOND JAMES FI	COM	US	USD	AAA	266,316.18	229,086.93	0.28%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	468,586.29	403,081.00	0.49%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	919,601.35	791,047.13	0.96%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	814,951.31	701,026.48	0.85%
US912810SV17	UST 0.125 02/15/51 US TREASURY	GOV	US	USD	AAA	2,238,513.98	1,925,584.44	2.34%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,375,559.26	1,183,265.12	1.43%
US912810UM89	UST 4.750 08/15/55 US TREASURY	GOV	US	USD	AAA	215,030.88	184,970.97	0.22%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	5,500,122.29	4,731,241.34	5.74%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	215,125.61	185,052.46	0.22%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	555,898.00	478,187.11	0.58%
						Total:	82,459,460.32	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

1	BARCLAYS CAPITAL SECURITIES LIMIT	31,323,210.95
2	MORGAN STANLEY & CO INTERNATIO	28,172,250.50

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	39,020,269.03
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	26,562,767.28
3	HSBC BANK PLC (PARENT)	10,858,571.48
4	MACQUARIE BANK LTD (PARENT)	4,783,586.21
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,214,339.01